



Penn Virginia Corporation

Company Profile

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COMPANY OVERVIEW

Penn Virginia Corporation (Penn Virginia) is primarily engaged in the exploration, development and production of crude oil and natural gas. The company operates primarily in the Appalachian, Mississippi, Mid-Continent and Gulf Coast onshore areas of the US. It is headquartered in Radnor, Pennsylvania and employs 314 people.

The company recorded revenues of \$853 million during the fiscal year ended December 2007, an increase of 13.1% over 2006. The operating profit of the company was \$192.6 million during fiscal year 2007, an increase of 13% over 2006. The net profit was \$50.8 million in fiscal year 2007, a decrease of 33.1% compared to 2006.

KEY FACTS

Head Office	Penn Virginia Corporation Three Radnor Corporate Center Suite 300 100 Matsonford Road Radnor Pennsylvania 19087 USA
Phone	1 610 687 8900
Fax	1 610 687 3688
Web Address	http://www.pennvirginia.com
Revenue / turnover (USD Mn)	852.9
Financial Year End	December
Employees	314
New York Stock Exchange Ticker	PVA

BUSINESS DESCRIPTION

Penn Virginia Corporation (Penn Virginia) is engaged in the exploration, development and production of crude oil and natural gas primarily in the Appalachian, Mississippi, Mid-Continent and Gulf Coast onshore areas of the US.

Penn Virginia operates in three primary business segments: oil and gas, coal and natural gas midstream. The company directly operate oil and gas segment. Penn Virginia Resource Partners or PVR, Penn Virginia's Delaware limited partnership operates coal and natural gas midstream segments.

The company's oil and gas segment explore for, develop, produce and sell crude oil, condensate and natural gas primarily in the Appalachian, Mississippi, Mid-Continent and Gulf Coast onshore regions of the US. In addition to crude oil and natural gas exploration, the company is also developing coal bed methane (or CBM) gas reserves in Appalachia and Mid-Continent and the Cotton Valley in east Texas.

PVR's coal segment includes management and leasing of coal properties and subsequent collection of royalties. PVR has approximately 765 million tons of proven and probable coal reserves located on approximately 379,000 acres (including fee and leased acreage) in Kentucky, New Mexico, Virginia and West Virginia.

In coal and natural gas midstream segment, PVR owns and operates midstream assets that include approximately 3,631 miles of natural gas gathering pipelines and three natural gas processing facilities located in Oklahoma and the panhandle of Texas.

HISTORY

Penn Virginia Corporation (Penn Virginia) was founded in 1882.

The company began trading on the New York Stock Exchange under the symbol 'PVA' from 2001. In the same year, the company established Penn Virginia Resource Partners (PVR), a limited partnership.

The company owned approximately 588 million tons of proven and probable coal reserves located on 241,000 acres in Virginia, West Virginia, New Mexico and eastern Kentucky by 2003. In the following year, the company entered into a joint venture with GMX Resources to drill development wells in the North Carthage Field in east Texas.

Penn Virginia's wholly owned subsidiary, Penn Virginia Resources acquired a natural gas gathering and processing business with assets in Oklahoma and Texas from Cantera Resource Holdings (Cantera) in 2005.

In the same year, Penn Virginia modified its agreement with CDX Gas, a privately owned, Dallas-based natural gas drilling and exploration company, such that CDX committed three horizontal drilling rigs and the associated crews to drill full time within an area of mutual interest (AMI) between the company and CDX covering most of central Appalachia. The company also acquired approximately 60,000 acres of prospective coal bed methane (CBM) leasehold rights in Wyoming County, West Virginia from Panther Energy during the same year.

Penn Virginia acquired Tulsa-based Crow Creek, a privately owned independent exploration and production company in a cash transaction for approximately \$71.5 million in 2006. In the same year, Penn Virginia GP Holdings, a wholly owned subsidiary of Penn Virginia filed for an initial public offering of six million shares with the Securities and Exchange Commission (SEC).

In June 2007, the company's limited partnership Penn Virginia Resource Partners (PVR) announced that its natural gas midstream subsidiary, PVR Midstream would construct a new gas processing plant and related pipelines in the Bethany Field of east Texas.

The company sold non-operated working interests in Virginia to Equitable Resources for \$30 million, in September 2007. In October 2007, PVR had purchased royalty interests from the company's oil and gas exploration and production subsidiary, Penn Virginia Oil & Gas Corporation (PVOG), for \$31.0 million.

KEY EMPLOYEES

Name	Job Title	Board	Compensation
A James Dearlove	President and Chief Executive Officer	Executive Board	969176 USD
Keith D Horton	Executive Vice President	Executive Board	489228 USD
Robert Garrett	Chairman	Non Executive Board	
William H Shea	Director	Non Executive Board	
Edward B Cloues	Director	Non Executive Board	
Steven W Krablin	Director	Non Executive Board	
Marsha R Perelman	Director	Non Executive Board	
Gary K Wright	Director	Non Executive Board	
Phillippe van Marcke de Lummen	Director	Non Executive Board	
H Baird Whitehead	Executive Vice President	Senior Management	674266 USD
Frank A Pici	Executive Vice President and Chief Financial Officer	Senior Management	516943 USD
Nancy M Snyder	Senior Vice President, General Counsel and Corporate Secretary	Senior Management	479228 USD
Ronald K Page	Vice President	Senior Management	
Forrest W McNair	Vice President and Controller	Senior Management	
Dana G Wright	Vice President, Planning	Senior Management	
Steven A Hartman	Vice President and Treasurer	Senior Management	

KEY EMPLOYEE BIOGRAPHIES

A James Dearlove

Board: Executive Board
Job Title: President and Chief Executive Officer
Since: 1996
Age: 60

Mr. Dearlove has been the President and Chief Executive Officer of Penn Virginia since 1996. He has been the Chief Executive Officer of Penn Virginia Resource since 2001. Mr. Dearlove served in various positions with the company, he was a President and Chief Operating Officer of the company from 1994 to 1996, Senior Vice President of the company from 1992 to 1994 and a Vice President of the company from 1986 to 1992. He has been a Chairman of the Board of Penn Virginia Resource GP and a Director of the National Council of Coal Lessors.

Keith D Horton

Board: Executive Board
Job Title: Executive Vice President
Since: 2000
Age: 54

Mr. Horton has been the Executive Vice President and Director of Penn Virginia since 2000. He served in various positions with in the company since 1981. Mr. Horton was a Vice President of Eastern Operations from 1999 to 2000, prior to that he was Vice President from 1996 to 1999 and a President of Penn Virginia Coal Company from 1996 to 2001. Mr. Horton was also a Vice President of Penn Virginia Coal Company from 1994 to 1996, Vice President of Penn Virginia Resources Corporation from 1990 to 1998 and Manager, Coal Operations of Penn Virginia Resources Corporation from 1982 to 1989. He has also served as President and Chief Operating Officer of Penn Virginia Resource GP since 2001. Mr. Horton serves as a director of the Virginia Mining Association, the Powell River Project and the Eastern Coal Council.

Robert Garrett

Board: Non Executive Board
Job Title: Chairman
Since: 2000
Age: 71

Mr. Garrett has been the Chairman of Penn Virginia since 2000. He is a Founder and Managing Director of AdMedia Partners, investment banking firm serving media, advertising and marketing

services businesses. Mr. Garrett was a President of AdMedia Partners from 1990 to 2005. He has been a President of Robert Garrett & Sons, private investing and financial advisory company since 1986 and a Director of PVG GP.

William H Shea

Board: Non Executive Board
Job Title: Director
Since: 2007
Age: 54

Mr. Shea has been a Director of Penn Virginia since 2007. Previously, he served as Chairman from 2004 to 2007, President and Chief Executive Officer from 2000 to 2007 and President and Chief Operating Officer 1998 to 2000 of Buckeye, general partner of a refined petroleum products pipeline company. Mr. Shea also served as Chairman, President and Chief Executive Officer of general partner of Buckeye GP Holdings. He also serves as a Director of Kayne Anderson Energy Total Return Fund and Director of Kayne Anderson MLP Investment Company.

Edward B Cloues

Board: Non Executive Board
Job Title: Director
Since: 2001
Age: 60

Mr. Cloues has been a Director of Penn Virginia since 2001. He has been a Chairman of the Board and Chief Executive Officer of K-Tron International since 1998 and was a Partner of Morgan, Lewis & Bockius, a law firm. Mr. Cloues is a Non-executive Chairman of the Board of AMREP Corporation and a Director of Penn Virginia Resource GP and a general partner of Penn Virginia Resource Partners.

Steven W Krablin

Board: Non Executive Board
Job Title: Director
Since: 2004
Age: 57

Mr. Krablin has been a Director of Penn Virginia since 2004. He has been a private investor since 2005. Previously, Mr. Krablin was a Senior Vice President and Chief Financial Officer of National Oilwell, a provider of drilling equipment and other goods and services to the oil and gas industry from 1996 to 2005. Before that, he was a Vice President and Chief Financial Officer of Enterra Corporation, a provider of rental and fishing tools to the oil and gas industry from 1986 to 1996 and a Senior Vice President and Chief Financial Officer of Regal International, supplier of elastomer

products to the oil and gas industry from 1982 to 1986. Mr. Krablin is a Director of Chart Industries and Hornbeck Offshore Services.

Marsha R Perelman

Board: Non Executive Board
Job Title: Director
Since: 1998
Age: 57

Mr. Perelman has been a Director of Penn Virginia since 1998. He has been a founder and Chief Executive Officer of Woodforde Management, holding company since 1993 and a co-founder and President of Clearfield Ohio Holdings, gas gathering and distribution from 1983 to 1990. Before that, Mr. Perelman was a Co-Founder and Vice President of Clearfield Energy, crude oil gathering and distribution from 1983 to 1990. He is also a Director of Penn Virginia Resource GP.

Gary K Wright

Board: Non Executive Board
Job Title: Director
Since: 2003
Age: 63

Mr. Wright has been a Director of Penn Virginia since 2003. He has been a private consultant since 2004. Mr. Wright was a President of LNB Energy Advisors, provider of bank credit facilities and strategic advice to small to mid-sized oil and gas producers, from 2003 to 2004 and was an independent consultant to energy industry from 2001 to 2003. He was a North American Credit Deputy from 1998 to 2001 and a Managing Director and Senior Client Manager in the Southwest from 1992 to 1998. Before that, Mr. Wright was a Manager of the Chemical Bank Worldwide Energy Group from 1990 to 1992 and Manager of Corporate Banking from 1987 to 1990 and Manager of the Energy Group, Texas Commerce Bank from 1982 to 1987.

Phillippe van Marcke de Lummen

Board: Non Executive Board
Job Title: Director
Since: 2006
Age: 64

Mr. Lummen has been a Director of Penn Virginia since 2006. He has been a Advisor to Cheniere Energy since 2005 and a private consultant since 2004. Before that, Mr. Lummen was a Chairman of Tractebel LNG Trading, global energy and services business from 2002 to 2004 and a Chief Executive Officer of Tractebel LNG (London) from 2001 to 2002. He was a Executive Vice President, President of Strategy Committee and Head of Mergers and Acquisitions of Tractebel North America

from 1999 to 2001, Founder and Chief Executive Officer of Tractebel Energy Marketing from 1996 to 1999. Mr. Lummen was a President of American Tractebel Corporation from 1990 to 1996 and a Vice President of American Tractebel Corporation from 1984 to 1990. He has been a Director and Secretary of Universitas since 1995 and is a Director of EXMAR.

H Baird Whitehead

Board: Senior Management
Job Title: Executive Vice President
Since: 2001
Age: 57

Mr. Whitehead has been the Executive Vice President of Penn Virginia since 2001. Prior to joining Penn Virginia, he served in various positions with Cabot Oil & Gas. From 1998 to 2001, Mr. Whitehead served as Senior Vice President and from 1992 to 1998 he was an Vice President and Regional Manager of Cabot's Appalachian business unit. From 1989 to 1992, Mr. Whitehead served as Vice President and Regional Manager of Cabot's Anadarko business unit. From 1987 to 1989, he served as Vice President of Engineering for Cabot. From 1972 to 1987, Mr. Whitehead held various engineering and supervisory positions with Texaco, Columbia Gas Transmission and Cabot.

Frank A Pici

Board: Senior Management
Job Title: Executive Vice President and Chief Financial Officer
Since: 2001
Age: 52

Mr. Pici has been the Executive Vice President and Chief Financial Officer of Penn Virginia since 2001. He has also served as Vice President and Chief Financial Officer and as a director of Penn Virginia Resource GP since 2001 and 2002. From 1996 to 2001, Mr. Pici served as Vice President, Finance and Chief Financial Officer of Mariner Energy, an oil and gas exploration and production company. Prior to 1996, he served in various capacities with Cabot Oil & Gas Corporation, including Corporate Controller from 1994 to 1996, Director, Internal Audit from 1992 to 1994 and Region Accounting Manager from 1989 to 1992. Mr. Pici served as Controller for Doran Associates, an oil and gas exploration and production company, from 1984 to 1989.

Nancy M Snyder

Board: Senior Management
Job Title: Senior Vice President, General Counsel and Corporate Secretary
Since: 2003
Age: 55

Ms. Snyder has been the Senior Vice President of Penn Virginia since 2003. She served as a Vice President from 2000 to 2003 and as General Counsel and Corporate Secretary since 1997. Ms. Snyder has also served as Vice President and General Counsel and as a director of Penn Virginia Resource GP since 2001. From 1993 to 1997, she was a solo practitioner representing clients generally in connection with mergers and acquisitions and general corporate matters. From 1990 to 1993, Ms. Snyder served as general counsel to Nan Duskin and its affiliated companies, which were in the businesses of women's retail fashion and real estate. From 1983 to 1989, Ms. Snyder was an associate at the law firm of Duane Morris, where she practiced securities, banking and general corporate law.

Ronald K Page

Board: Senior Management
Job Title: Vice President
Since: 2005
Age: 57

Mr. Page has been the Vice President of Penn Virginia since 2005. He served as a Vice President, Corporate Development from 2003 to 2005. Mr. Page has also served as Vice President, Corporate Development of Penn Virginia Resource GP since 2003 and President of PVR Midstream since 2005. From 1998 to 2003, Mr. Page served in various positions with El Paso Field Services Company, including as Vice President of Commercial Operations, Texas Pipelines and Processing, Vice President of Business Development and Director of Business Development. From 1995 through 1997, Mr. Page served as Vice President of Business Development of TPC Corporation (formerly Texas Power Corporation). For 17 years prior to 1995, he served in various positions at Seagull Energy Corporation, including as Vice President of Operations at Seagull's Enstar Natural Gas Company, Vice President of Pipelines and Marketing and Manager of Engineering.

Forrest W McNair

Board: Senior Management
Job Title: Vice President and Controller
Since: 2005

Mr. McNair has been the Vice President and Controller of Penn Virginia since 2005. He has served as the Vice President and Controller of the general partner since 2001. He has served as a financial reporting manager with Penn Virginia Corporation from 1998 to 2001. From 1997 to 1998, Mr. McNair was a manager, special projects, and was involved in corporate planning and acquisitions with Southwest Royalties, a company which primarily deals in oil and gas and real estate, and has a well servicing company. From 1988 to 1997, Mr. McNair was employed by Decosimo and Company, a public accounting firm and served as a manager of such company, primarily concentrating in the energy and real estate industries, from 1996 until 1997.

Dana G Wright

Board: Senior Management
Job Title: Vice President, Planning
Since: 2001

Mr. Wright has been the Vice President, Planning of Penn Virginia since 2005. From 2002 through 2005, Mr. Wright served as Controller. Prior to joining Penn Virginia, he was employed for 26 years with Atlantic Richfield Company, and most recently with its publicly traded subsidiary, Vastar Resources.

Steven A Hartman

Board: Senior Management
Job Title: Vice President and Treasurer
Since: 2006

Mr. Hartman has been the Vice President and Treasurer of Penn Virginia since 2006. From 2004 to 2006, he served as Assistant Treasurer and Treasury Manager, and prior to that he was Manager, Corporate Development. Prior to joining Penn Virginia, Mr. Hartman was employed by El Paso Corporation, and most recently with its publicly traded spin-off, GulfTerra Energy Partners in a variety of financial and corporate development related positions. Mr. Hartman has a B.A. in Geology from California State University, Sacramento and an M.B.A. from Southern Methodist University.

MAJOR PRODUCTS AND SERVICES

Penn Virginia Corporation (Penn Virginia) is an oil and gas company that operates primarily near the Gulf Coast regions of the US. The company's key products and services include the following:

Products:

Crude oil
Natural gas
Coal bed methane

Services:

Management and leasing of coal properties
Operation of natural gas gathering pipelines and natural gas processing facilities

TOP COMPETITORS

The following companies are the major competitors of Penn Virginia Corporation

Peabody Energy Corporation
Equitable Resources, Inc.
Cabot Oil & Gas Corporation

COMPANY VIEW

A joint statement by Robert Garrett, Chairman; and A James Dearlove, President and Chief Executive Officer of Penn Virginia is given below. The statement has been taken from the company's 2007 annual report.

We are pleased to report that 2007 was another record year for PVA operationally and financially. We set new company records in a number of categories, including:

- Oil and natural gas production increased 30 percent to a record 40.6 Bcfe
- Proved oil and gas reserves were up 40 percent to a record 680 Bcfe
- Reserve replacement was 628 percent at a cost of \$2.04 per M
- Operating income increased 13 percent over 2006 to \$192.6 million
- Cash flow from operating activities increased 13 percent over 2006 to a record \$313.0 million

During 2007, E&P capital expenditures, excluding acquisitions, were approximately \$378 million which funded our record production and proved reserve growth. In addition, approximately \$142 million of reserve and leasehold acquisitions were completed during the year, further adding to reserves and future development and exploration drilling locations.

Our inventory of largely low-risk, unconventional development drilling opportunities is expected to provide proved reserve growth at attractive reserve replacement costs. We expect to continue to supplement our proved reserve growth with complementary acquisitions. In addition, we expect to continue to expand the application of horizontal drilling in the Selma Chalk in Mississippi and the Granite Wash in Oklahoma, as well as to explore various shale play opportunities, including the Devonian / Marcellus Shale in Appalachia, the Bossier Shale in East Texas and a number of shale plays in the Mid-Continent region.

To help fund our continuing growth strategy, in December 2007, we successfully completed the first follow-on public offering of convertible debt and equity securities in our 125-year history, raising approximately \$372 million of capital. The net proceeds of the offering were used to repay bank debt, which significantly increased our liquidity.

In addition to the growth experienced in the E&P segment, we are pleased to report that the coal and natural resource management (NRM) and natural gas midstream segments operated by Penn Virginia Resource Partners, L.P. (NYSE: PVR) set records for operating income and distributable cash flow. Penn Virginia GP Holdings, L.P. (NYSE: PVG), which we took public in December 2006 and which holds our ownership interests in PVR, also had a successful first year in 2007 in terms

of distribution growth and unit price appreciation. At December 31, 2007, the value of our 82 percent ownership in PVG was \$919 million, an increase of 44 percent during 2007, and the latest annualized run rate for distributions received from PVG was approximately \$41 million, up 36 percent from the distribution level contemplated during PVG's initial public offering (IPO). The distributions we expect from PVG will continue to be an important source of cash to help finance our E&P activities.

In the PVR Coal and NRM segment, coal reserves increased by 53 million tons to 818 million tons, replacing 263 percent of the 32.5 million tons produced by lessees during 2007. In addition, in the second half of 2007, PVR completed approximately \$124 million in acquisitions of Appalachian forestland and oil and gas royalties, significantly expanding existing business lines and providing a larger, more diversified cash flow stream within the segment. In the PVR natural gas midstream segment, system throughput volumes increased nine percent and the gross processing margin increased 32 percent. By April 2008, PVR expects to bring on line two processing plants, the first in the panhandle of Texas, serving third party gas producers, and the second in East Texas, processing our Cotton Valley production, as well as third-party gas.

We look forward to continued growth in 2008 across all of our business segments. In our E&P business, we will continue to capitalize on our expertise in unconventional plays. We also have a number of relatively lower-risk, exploratory plays primarily in Appalachia, the Williston Basin and the Mid-Continent that, if successful, would provide additional development growth opportunities. Our 2008 oil and gas business capital budget is \$475 million, a 26 percent increase over the \$378 million of capital expenditures in 2007, excluding acquisitions. Approximately 87 percent of this amount is earmarked to develop reserves in our four core areas of East Texas, Mid-Continent, Mississippi and Appalachia. We expect to focus exploration spending on various shale plays in a number of our core areas and also on our Gulf Coast prospect areas in south Louisiana and south Texas, which we believe provide the potential for meaningful reserve and production additions.

As always, we greatly appreciate the hard work and dedication of our employees and the continued loyalty and support of our shareholders.

LOCATIONS AND SUBSIDIARIES

Head Office

Penn Virginia Corporation
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Suite 300
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Other Locations and Subsidiaries

<p>Penn Virginia Resource Partners, L.P. 2550 East Stone Drive Suite 200 Kingsport Tennessee 37660 USA</p>	<p>PVR Midstream L.L.C(Operations) 8080 North Central Expressway Suite 900 Dallas Texas 75206 USA</p>
<p>Penn Virginia MC Energy LLC 320 South Boston Avenue Suite 100 Tulsa Oklahoma 74103 USA</p>	<p>PVR Midstream LLC (Business Development) 1450 Lake Robbins Drive Suite 620 The Woodlands Texas 77380 USA</p>
<p>Penn Virginia Oil & Gas Corporation 2550 East Stone Drive Suite 110 Kingsport Tennessee 37660 USA</p>	<p>Penn Virginia Oil & Gas, L.P. 840 Gessner Suite 800 Houston Texas 77024 USA</p>

LATEST COMPANY NEWS

IDM Group appoints new CFO

03 Apr 2008

Mr Krablin has over 25 years of experience as a financial executive in the international energy service industry, most recently as senior vice president and CFO of National Oilwell Varco.

Mr Krablin became the CFO of National Oilwell in 1996 when it was a private company. He remained in that position through early 2005, leading the company through 45 acquisitions, its initial public offering and the merger of National Oilwell and Varco. Prior to joining National Oilwell, Mr Krablin has 16 years of financial executive experience in the energy service industry. He is currently on the boards of directors of Penn Virginia, Hornbeck Offshore Services and Chart Industries.

Byron Dunn, CEO of IDM Group, said: "Steve is an excellent addition to the IDM team. I have worked with Steve for many years, and I cannot imagine a financial executive with better skills and experience to serve as CFO of a capital equipment provider as we implement a global strategy to achieve rapid growth through top-tier customer service, increased sales and acquisitions."

Thomson launches new modules to Smartvision video service platform

13 Mar 2008

Thomson's SmartVision service platform now comprises a push video mechanism which allows delivery of video on demand applications via DTT or satellite networks to personal video recording (PVR) set-top boxes, without the need for a return request path or IP network and with the same comfort, security and revenue generation opportunities as with standard VOD services.

The SmartVision software platform combines now both push and pull VOD capabilities, offering progressive downloads, file transfer and streaming solutions via the IP connection to set-top boxes. To support access to such services, Thomson's end-to-end portfolio also offers a range of hybrid broadband/broadcast set-top boxes with personal video recording.

Thomson's new hybrid video on demand solution opens up new revenue driving applications such as pushing highly requested content such as blockbusters to the set top box whilst enabling broadcasters to make available as a complement to users, a wider video catalogue available over the IP network. If the IP network has a low bandwidth, the video is downloaded to the set top box progressively and if the bandwidth is high enough with a good quality it can be streamed.

Penn Virginia annual net income down

15 Feb 2008

The company reported record annual oil and gas production of 40.6 billion cubic feet of natural gas equivalent (bcfe), or 111.1 million cubic feet of natural gas equivalent (mmcfe) per day, for 2007, a 30% increase, compared to 31.3bcfe, or 85.6mmcfe per day, for 2006.

For the fourth quarter of 2007, Penn Virginia reported net income of \$5.4 million, or \$0.14 per diluted share, compared to \$10.7 million, or \$0.28 per diluted share, for the same period in 2006. The company reported oil and gas production of 10.7bcfe, or 116.1mmcfe per day, for the fourth quarter of 2007, a 25% increase, compared to 8.6bcfe, or 93mmcfe per day, for the same period in 2006.

James Dearlove, president and CEO of Penn Virginia, said: "We are pleased with the performance of our oil and gas operations, which delivered a 30% production increase in 2007 and a 25% fourth-quarter production increase over the prior-year quarter. This exceeds our original 2007 guidance, which estimated a 17% to 23% increase in production, excluding acquisitions."

SanDisk and SK Telecom launch solution for mobile TV and PVR

11 Feb 2008

Using technology and services from SK Telecom and TrustedFlash-enabled memory cards from SanDisk, mobile subscribers will soon be able to easily view and record their favorite paid mobile TV content, anytime, anywhere on the network.

This new card solution enables mobile network operators (MNOs) to offer premium mobile TV services that can be securely recorded on SanDisk TrustedFlash-enabled memory cards, while at the same time protecting against unauthorized transfer or distribution. Subscribers can bring this paid mobile TV content with them when upgrading handsets, or port it to other devices, such as a personal media player or personal computer.

In addition to making available additional mobile applications, such as content distribution for games, movies and e-books and video and animation for their solution, the companies plan to cooperate on commercialization of the mobile TV and personal video recorder (PVR) solution worldwide.

GMXR signs agreement with PVR East Texas Gas Processing

04 Feb 2008

PVR East Texas Gas Processing is a wholly owned subsidiary of Penn Virginia Resource Partners. The agreement with GMX Resources (GMXR) details the terms to process all of its natural gas produced from wells jointly developed with Penn Virginia Oil & Gas located in the Harrison and Panola counties of Texas.

GMXR estimates that processing revenues on the associated natural gas production will increase the current average sales price by approximately \$1.20 per million British thermal units. The company expects a potential \$4.5 million revenue increase for 2008 at the current commodity prices.

Processing is expected to commence no later than March 1, 2008. In addition, GMXR will gain access for its residue gas to additional pipelines serving the Perryville, Louisiana, market hub.

GMXR has also finalized the definitive agreement for the previously announced proposed acquisition of approximately 3,000 net acres of undeveloped leases in Harrison County, Texas, increasing its overall net acreage by 18% and operated acreage to 65%.

Verimatrix selected to secure Une-Epm IPTV deployment in Columbia

28 Jan 2008

Une-Epm, a division of Empresa Publica de Medellin, will be formally launching its IPTV service in Medellin and Bogota over the next few months. Verimatrix joins partners Orca, Sagem and Bitband for IPTV deployment in Columbia.

Une-Epm's IPTV service will include 103 broadcast TV channels and will offer Video on-Demand and PVR functionality later in the year as it expands into other operating regions. When fully deployed, the service will be available to as many as 1.6 million existing Une-Epm phone and cable subscribers.

Union Electrica, a provider of integral solutions, is an authorized and trained reseller of Verimatrix's software-based content security solutions. For this deployment, they integrated Verimatrix Video Content Authority System for IPTV, Verimatrix's flagship solution built on the principles of Public Key Infrastructure and X.509 digital certificates. A downloadable security system for IPTV clients is not only more secure, it enables less expensive set-top box hardware and software and can be updated or renewed as required to combat the pirates attacks.

Alcatel-Lucent signs multi-year agreement with MTS Allstream

18 Jan 2008

Alcatel-Lucent has claimed that its solution will also allow MTS Allstream to offer a suite of converged services over a single IP/MPLS infrastructure with full quality of service (QoS) enabling enhanced services such as VoIP, T-Commerce and other interactive and blended services.

The Microsoft Mediaroom platform will enable MTS Allstream to offer broadcast TV and video on demand (VoD) with content featuring high definition (HD)-quality picture resolution. MTS Allstream's IPTV offering will also provide better user experience by enabling features like instant channel change, multiple picture-in-picture and personal video recorder (PVR) functionality (such as one-touch recording and pausing live TV).

Kelvin Shepherd, president of consumer market division at MTS Allstream, said: "By leveraging the network investments we have made over the past several years, we will be one of the first in North America to deploy Microsoft Mediaroom. Together with Alcatel-Lucent's Triple Play Service Delivery Architecture (TPSDA) architecture, the new platform will reinforce the success of our bundling strategy

and the competitive strength of our business and allow us to continue a cost-effective service improvement and expansion."

Satyam enhances set-top box middleware framework

09 Jan 2008

The new framework enables manufacturers of set-top boxes (STBs), devices that transform external signals into content delivered via a television screen, to offer a rich variety of features and functions via a standard 'plug-and-play' middleware platform. As a result, these organizations can target segments of the STB market more quickly and accurately, and bring more competitive products to these segments faster, and at lower costs.

Satyam's flexible framework supports satellite, cable, terrestrial, and internet protocol STBs. It also features robust application programming interface support, and is 'technology agnostic.' Moreover, it boasts a long list of features, including PVR, twin-tuner support, DVB/ATSC compliance, and MPEG-2/H.264 standard support.

TSK Murthy, head of integrated engineering solutions at Satyam, said: "Our enhanced STB solution reflects the marketplace's desire for fast, flexible solutions. It is a strong example of our team's ability to deliver broad and deep engineering innovation and provide comprehensive, integrated life-cycle support."

Broadcom launches high definition AVC/MPEG encoder/transcoder

09 Jan 2008

The new Broadcom single-chip system-on-a-chip (SoC) solution enables users to transfer audio/video content in real-time across several classes of consumer devices to and from the PC. Additionally, the SoC allows for advanced video editing and compression on the PC, enabling personal video recorder (PVR) and camcorder functionality, video conferencing and support for other audio/video applications that users may desire in the future.

Designed in a 65 nanometer (nm) CMOS process, the BCM70020 enables PC makers to develop new classes of PC applications. The 65nm process provides lower power consumption, smaller footprint size and higher levels of integration and functionality than other CMOS processes.

Dan Marotta, senior vice president and general manager of Broadcom's broadband communications group, said: "With new transcoding capabilities designed specifically for PC applications, Broadcom will enable several new applications in the PC space and a new generation of product and service offerings that incorporate the vision of seamless mobility, while positioning the PC as the main multimedia gateway in the connected home."

QuickLogic partners with Chrontel to deliver LCD solutions

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According to the company, the new solution allows simultaneous display of images on both liquid crystal display (LCD) screens and external video devices such as televisions and video graphics array (VGA) projectors. It features low power requirements and does not require the host processor intervention beyond setup and configuration.

Jing Ma, director of partnerships and strategic alliances at QuickLogic said: "This new simultaneous display solution enables developers to implement a wide range of exciting handheld capabilities such as plugging a PDA into a conference room television to give a presentation, playing a mobile-phone video game on a TV, or even watching a movie stored on a portable media player on any TV."

QuickLogic said that the device integrates its ultra-low power programmable fabric technology with Chrontel's CH7013 TV encoder and mobile synchronous dynamic random access memory (SDRAM) frame buffer to implement the memory interfaces, red green blue (RGB) interfaces, X-Y swap conversion logic and active power management. It added that it provides all rate conversions and voltage level shifting required for getting input data from the LCD display controller to drive the TV encoder.

David Tsai, director of marketing at Chrontel said: "We have successfully developed an approach that enables portrait-oriented images and video from mobile handsets, personal digital assistants (PDAs), and portable media players (PMPs) to display correctly on conventional NTSC and PAL displays. QuickLogic's CSSP handles all the timing related to the various display rates and scan direction conversion while the CH7013 processes and tunes the video stream to produce excellent TV-out quality."

In May 2007, Fujitsu Microelectronics launched the SmartMPEG-C, which is an advanced digital television decoder with features, including support for personal video recorder (PVR) applications with two video decoders, hardware DMA and encryption. It also includes an output channel for connecting an LCD panel with high-definition multimedia interface (HDMI) transmitter.

Source: ComputerWire daily updates